



# Energy Efficiency Financing

## START | GROW | GREEN Your Business

The City of Seattle's Office of Economic Development (OED), with our lending partners, offers affordable loans to eligible business that cover up to 100% of the cost of purchasing and installing energy efficient equipment. With these upgrades, businesses can take advantage of improved profitability, upgrade old equipment, reduce operating costs, and create a comfortable, attractive customer environment. These loans are designed to complement the Seattle City Light and Puget Sound Energy rebate and incentive programs.

- Loans of all sizes
- No money down
- Flexible qualification

**Loan Terms**

- 2% rate (over \$100,000) (First 5 years; Prime plus 1.0 % thereafter)
- 4-6% rate (under \$100,000) (No collateral for loans under \$50,000)
- Flexibility in loan structure and repayment terms
- Rates & terms for blended loans are determined on an individual basis by lenders

**Qualification**

These loans are available to commercial tenants, property owners, and owner-operators located within the city of Seattle. Our lending partners, the Grow America Fund and Craft3, specialize in transactions that are generally not eligible for traditional financing and have more flexible qualification requirements (wider range of credit, more than just a credit score), and repayment terms.

**Loan Building Opportunities**

Meet your business needs by bundling energy efficiency financing with loans for:

- Tenant improvements
- Debt consolidation
- Working capital
- Equipment, fixtures, furniture
- Real estate

**At Seattle's Office of Economic Development (OED), we are here to help you and your business grow and compete.**

**We can help you identify and access technical and financial assistance for your environmental issues, needs, or problems.**

Contact Seattle's Office of Economic Development to access resources to help green your business

Visit the **growseattle.com** business services portal, a guide to business services at the City of Seattle.

[www.growseattle.com/green](http://www.growseattle.com/green)  
**206-684-8090**  
[oed@seattle.gov](mailto:oed@seattle.gov)  
[www.seattle.gov/economicdevelopment](http://www.seattle.gov/economicdevelopment)

**Interested in applying?**  
Contact OED's Business Environmental Services Manager  
Charlie Cunniff at (206) 386-9748 or [charlie.cunniff@seattle.gov](mailto:charlie.cunniff@seattle.gov)