

## **Cascadia CleanTech Prize**

The mission of the Cascadia CleanTech Prize is to strengthen the Northwest's global reputation for cleantech innovation by providing funding opportunities for cleantech entrepreneurs and startup ventures.

## **Diversity in CleanTech Fund**

### **Fund Description**

The Diversity in CleanTech Fund (DCF) provides funding support for activities and programs for entrepreneurs from underserved populations in the cleantech sectors. This includes individuals from historically excluded populations, including minority, women, veteran, and rural or opportunity zone located entrepreneurs. Small businesses that are majority-led by individuals from historically excluded populations, including minority, women or veteran-owned businesses, as well as those located in rural or opportunity zone locations can also apply for funding support.

The DCF is financed through several means, including tax-deductible donations, fundraising activities, and allocations by the Cascadia CleanTech Prize Board of Directors from the general fund.

The DCF is a "restricted fund," meaning that money placed in the fund can be used only for specified activities in support of diverse entrepreneurs and small businesses.

These include the following:

- Membership dues to business organizations
- Marketing opportunities, such as conferences and event fees, exhibit booths
- Travel to support business development
- Other business development support activities not listed above

The most current DCF budget and specific examples of activities that have been funded can be reviewed by contacting us for a DCF Budget Summary.

Funds may not be used for the following purposes:

- Costs associated with lobbying activity
- Costs associated with research and development activities
- Costs associated with the regular business operations
- Allocated to companies deemed to have a conflict of interest with the fund or donors of the fund, including but not limited to, those that are owned by a member of the Board of Directors, and those that have been invested in by donors to the fund.

The fund is administered by the Board President, overseen by the full Cascadia CleanTech Prize Board of Directors.

- Preparing an annual budget for the DCF.
- Developing and implementing funding initiatives to support the DCF.
- Advertising the availability of DCF funds.
- Distributing funds as directed by the Board of Directors.
- Providing fund information to the Board of Directors at least quarterly or more frequently upon request.